



A few days after oil was discovered in the extreme north of the country, Cameroon welcomes yet another happy announcement. The Scottish oil company Bowleven publicized a substantial discovery off Douala, 35 metres deep, in the Rio Del Rey and Douala-basin area.

According to the press release issued by the group represented in Cameroon by its subsidiary EurOil, it is the «most sizeable quantity of oil ever discovered on the block». The proportion of gas was also very substantial. This news gives a happy ending to its assessment of the Sapele 2 wells. « We are impatiently awaiting the findings of the Sapele 3 wells», declared Kevin Hart, Director General of Bowleven.

Last month, Bowleven announced that it was henceforth taking part in the initiative to maximize the profitability of Cameroon's gas potential, alongside the National Hydrocarbons Company (SNH), and GDF Suez, by introducing liquefied natural gas on the Cameroonian market.

« We are absolutely pleased about the progress made to ensure the safety of the Etinde plan's exploration station. Its extension helps us keep the momentum in pursuing our two-pronged strategy: targeting high-impact exploration in Cameroon, while concentrating on the conversion of resources into reserves. We are impatiently awaiting the findings of the Omicron deep water and Sapele wells tests » Kevin Hart stated, following the extension of his permit up to 2012.