



The Cameroonian Minister of Finance, Alamine Ousmane Mey (photo), who is also Chairman of the General Assembly of the Cameroonian SME Bank (BC PME), has just called for a mixed general assembly for the bank, which is in the process of being created for January 31, 2014 in Yaoundé. The ordinary general assembly will focus on “revising the bank’s statutes” while the extraordinary general assembly will discuss the composition of the Board.

At the end of the mixed general assembly, the Managing Director and Deputy Managing Director, whose nominations mark the final step before the full launch of this organisation which was announced in 2011 by Cameroonian Head of State, Paul Biya, may be appointed. The organisation’s 10 billion FCfa in social capital has already been released by the State.

“It is with much relief that I would finally like to say that the SME Bank will be operational at the start of the year. The BEAC, through COBAC, has examined all the technical profiles and authorisation has been granted. The first Board is expected to approve the President’s nominations for the company’s top positions. *“Six days ago, we received approval to designate a seat after the Minister’s visit. It’s only a matter of weeks,”* stated the Minister of Small and Medium Enterprises

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Laurent Serge Etoundi Ngoa to SME promoters on December 30, 2013 in Douala.