

The Cameroonian government has just published a list of the banking establishments and financial organisations "authorised to provide guarantees and sureties for public contracts." There are twelve banks and three insurance companies. Among the 20 insurance companies operating in Cameroon, Zenithe, Chanas and Activa were chosen by the government to provide this service for public contracts.

Meanwhile, local banks are all asked to produce surety-bonds and guarantees for companies competing for public procurement, except the Cameroonian subsidiary of the Gabonese group, BGFI.