



The mobile phone service provider, Orange Cameroon recently increased its share capital, raising it from 15 billion FCFA to 46.8 billion FCFA, which is a 300% increase according to the legal notice. The increase was done partly by incorporating the revaluation differential and a part came from “*free reserves*”.

However, the main instrument used to achieve this increase in capital was by substantially increasing the value of the company’s shares. The value rose from 10,000 FCFA to 31,200 FCFA – a 300% increase that corresponds to the overall capital increase.