

The American Chamber of Commerce in Cameroon (AmCham), in partnership with the U.S. Embassy in Cameroon, and the National Hydrocarbons Corporation (SNH), is organizing a dinner event focused on opportunities in the Oil & Gas sector in Cameroon to take place on the 07<sup>th</sup> of June 2013 in Douala, Akwa Palace Hotel.

The event themed: The Oil & Gas Sector in Cameroon: Opportunities and Challenges will primarily highlight opportunities and provide insight on Permit acquisition, Exploration and Production activities for Majors/Minors as well as Service Companies.

The Dinner will provide ample networking opportunities as it will bring together the American Chamber of Commerce Members, the SNH (National Hydrocarbons Corporation), Ministry of Mines, Foreign and Local Oil and Gas Companies, Service companies as well as Foreign investors interested in the Oil and Gas Sector in Cameroon.

Follow up meetings with the SNH and other participants will be scheduled for the days after the Dinner event.

AmCham encourages American and Cameroonian companies in the Oil & Gas sector to take advantage of these opportunities.

Please contact AmCham's secretariat at (+ 237) 77 11 52 72 or email <u>amchamcam@live.com</u>, <u>www.amchamcam.org</u> , or the Commercial Section of the U.S. Embassy in Cameroon ( <u>http://yaounde.usembassy.gov/business.html</u> ) for further information on attendance. Eddie Brown President (American Chamber of Commerce in Cameroon)

## Background:

The Cameroonian government through the SNH during the last 5 years has focused on improving the status of Cameroon as a serious player in the African Oil & Gas sector, through increased permit licensing, Exploration and Production Campaign activities. These actions have brought increased interest and investments by foreign Oil and Gas Players, including a number of American Majors and Service companies, with more expected.

The increased level of interest by American companies in the oilfield sector in Cameroon has significantly increased quantitative and qualitative trade and technological exchanges between Cameroon and the US, wholly in line with the objectives of the AmCham.